

Learning how to
save money.

Saving money for
higher learning.

Thanks to generous financial support from Hudson Farm, technical support from Investors Bank, and administrative support from the Community Foundation of New Jersey, your child is now more likely to attend college.

Perhaps higher education for children was already in your plans. Or maybe it wasn't. Whatever your circumstances or intentions, numerous academic studies have shown that having even a small amount of college savings increases the odds a young person will someday attend college by as much as six times. College savings help to create a culture within a family that college is important, valuable, and worth pursuing.

Your child's **Learn to Save, Save to Learn** account will grow just as they grow. And when your child's first college semester arrives, you will have money in the bank to help defray costs.

We'll help you get started.

Thanks to a contribution from Hudson Farm, every child's **Learn to Save, Save to Learn** account will have

\$50 in it.

We hope you will make your child's **Learn to Save, Save to Learn** account a part of your child's educational goals, whether by personally contributing to the savings accounts or by incorporating it in your own financial planning.

Learn to Save  Save to Learn

To learn more about how we are investing in your child's future and for program rules, contact:

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www.cfnj.org



To track your savings online and view your matches and incentives, visit:

<https://www.myinvestorsbank.com/lssl>

Learn to Save  Save to Learn



COMMUNITY FOUNDATION
OF NEW JERSEY

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 Hudson Farm



Getting started

The Community Foundation of New Jersey will open **Learn to Save, Save to Learn** ("LSSL") accounts with Investors Bank in the name of each kindergarten student attending public school in select New Jersey towns for the 2015-2016 school year.

The Community Foundation of New Jersey will serve as the account custodian and program manager. The student will be the named beneficiary of his/her account.

Each LSSL account will start with an initial deposit of \$50. The Community Foundation of New Jersey, in partnership with Hudson Farm, will match every dollar deposited into the account by the student and/or his or her parent/guardian up to \$100 as an incentive for five years.

Additional contributions, matches, and/or incentives may be provided by the LSSL program.

Knowing what's involved

Program accounts are established automatically. There is no action or financial contribution required by participating families.

School districts and/or individual schools will furnish the student's teacher name, parent/guardian name, address, and school to the Community Foundation of New Jersey. No other information is necessary or will be collected. The student's information will be treated as confidential in conformity with the Family Educational Rights and Privacy Act. Under no circumstances will the information be sold or used for any other purpose.

Participation in the program is voluntary. If a parent and/or guardian does not wish for their child to participate in the program they may opt-out by completing and returning an Opt Out Form.

Learning to save

Quarterly account statements are mailed directly to the student, providing an opportunity to learn about basic banking and to appreciate the value of savings. The student will see all account activity, including the initial \$50 deposit and any incentives.

Using the funds

When the student attends an eligible post-secondary institution and wants to use his/her LSSL account, the student will be required to complete a Distribution Form. The Community Foundation of New Jersey will initiate payment from the student's LSSL account and send the payment directly to the institution of higher learning for the benefit of the student.

Withdrawals may be made for qualified higher education expenses such as tuition, mandatory fees, books, supplies, and equipment required for enrollment or attendance, or for any other eligible purpose that is in accordance with federal qualified tuition plan (529) rules. Eligible institutions include private colleges, public universities, community colleges, graduate schools, and trade schools around the United States. Foreign schools may also be eligible.



In the case of an emergency or unforeseen circumstance, the student and/or parent/guardian may submit a non-qualified use withdrawal request to the LSSL program for review.

Supporting the program

The LSSL program may receive grants and other donations. Individual, corporate, and organizational donations and support are gladly accepted, and will be used to enhance the LSSL program.

To make a contribution to the program (not the student's account), contact the Community Foundation of New Jersey at 973.267.5533 or visit www.cfnj.org.

