



Donor Advised Funds

The Community Foundation offers individual and family fundholders an enriched experience and intensive staff support on top of the maximum tax deduction for contributions. We listen to our fundholders and advise them on how to translate their passions and gifts into impact.

Getting started is easy.

Individual and family donors enter into a simple letter of agreement with the Community Foundation to establish a fund. The Foundation's staff assists donors with the process and is available to answer additional questions.

To open a fund, donors:

- 1 MAKE** a contribution to the Community Foundation and take a tax deduction in the year in which they make the contribution
- 2 CHOOSE** the name of their fund
- 3 SELECT** a preferred investment option for their fund

The fundholders may recommend grants to charities at any time. There is no limit to the number of grants that may be issued in any given year.

For a full fund agreement, visit www.cfnj.org and click Open a Fund.

Minimums

\$25,000

An initial irrevocable charitable contribution to your donor advised fund; no minimum for subsequent contributions.

\$100

For grant recommendations

Deduction limits

Donors may be eligible for the maximum tax deduction for their charitable contribution:

- Cash equivalents: up to 60%* of Adjusted Gross Income (AGI)
- Long-term appreciated securities: up to 30%* of AGI, generally deductible at Fair Market Value (FMV)
- Other long-term appreciated assets: up to 30%* of AGI, generally deductible at Fair Market Value (FMV)

Assets accepted

- Cash equivalents (by check or wire) and securities (including restricted stock).
- Special assets such as real estate and illiquid assets may be accepted. Please contact us in advance.

Investment options

The Community Foundation offers maximum flexibility for investing the dollars in a fund, including investing with CFNJ or fundholders' own financial advisors.

Learn more about investment options at www.cfnj.org/investmentoptions



*Deductibility limits are dependent on the type of asset contributed.

Supporting charities, causes, and ideas

Fundholders may:

- Donate assets that make the most sense from a tax perspective and then support multiple charities from a single contribution to the fund
- Recommend grants to any qualified public charities in the United States and across the globe
- Fund your own unique projects such as designing a playground, establishing a partnership with police, or conducting a health assessment in a community.
- Recommend grants online, over the phone, by fax or by mail
- Customize a grant recommendation for a purpose – such as “In memory of”
- Set up recurring grant recommendations
- Participate in the Community Foundation’s seminars and events to learn about important community issues and the most effective ways to give back
- Participate in the Community Foundation’s Changemaker Projects, carefully-curated initiatives that address some of the most intractable problems our communities face

Recognition or anonymity

The Community Foundation prepares customized correspondence for grants from fundholders and issues the grants to the recommended charities.

The Community Foundation asks charities to acknowledge the fundholder, or the Foundation can make grants anonymously upon a fundholder’s request.

Involving family

Fundholders may name successor advisors for their funds, recommend that the remaining assets go to specified charities, or ask the Community Foundation to steward their charitable legacy into the future.

Administration

The Community Foundation offers a range of fees based on the size of a fund; as the fund size grows, the administrative fee is reduced. Fees to the Community Foundation directly benefit the community and support many worthwhile projects and initiatives that make New Jersey a better place.

Investment expenses range depending on the selected investment pool.



**COMMUNITY
FOUNDATION
OF NEW JERSEY**

For more information, please contact:

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