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Private Wealth Management

Community Foundation of New Jersey | *October 2020*

# Consolidated - Historical Performance

As of: Oct 31, 2020 Performance Inception Date: Dec 30, 2015

Private  
Wealth  
Management



Major Asset Class / Asset Class / Strategy	Value	Percent	YTD	ITD (Annualized)	Date Of Inception
<b>Cash, Deposits &amp; Money Market Funds</b>	<b>\$2,844,683</b>	<b>2.4%</b>			<b>Jan 27, 2016</b>
Deposits & Money Market Funds	2,844,683	2.4	0.43	1.15	Jan 27, 2016
Money Market Funds <sup>1</sup>	2,661,055	2.3	0.43	1.28	Aug 23, 2016
Deposits	183,628	0.2	0.43	1.15	Jan 27, 2016
<b>Fixed Income</b>	<b>\$42,819,779</b>	<b>36.4%</b>	<b>5.15%</b>	<b>4.50%</b>	<b>Feb 11, 2016</b>
Investment Grade Fixed Income	32,935,479	28.0	6.34	3.65	Feb 11, 2016
GS: Government/Corporate Fixed Income	32,935,479	28.0	6.34	6.68	Jul 02, 2018
Other Fixed Income	9,884,301	8.4	0.20	6.46	Feb 12, 2016
Federated Hermes High Yield Bond Fund	4,949,262	4.2	0.85	4.29	Feb 01, 2018
<i>Bloomberg Barclays Capital US Corporate High Yield 2% Issuer Cap TR Index in USD</i>			1.06	4.40	Feb 01, 2018
Eaton Vance Income Fund of Boston	4,935,039	4.2	-0.45	6.68	Feb 12, 2016
<i>ICE BofA Merrill Lynch US High Yield Master II TR Index in USD</i>			0.17	8.70	Feb 12, 2016
<b>Public Equity</b>	<b>\$60,568,082</b>	<b>51.5%</b>	<b>-4.42%</b>	<b>9.26%</b>	<b>Dec 30, 2015</b>
US Equity	37,388,195	31.8	-1.04	12.06	Dec 30, 2015
iShares S&P 500 Index Fund	30,081,778	25.6	2.82	14.86	Feb 12, 2016
<i>S&amp;P 500 TR Index in USD</i>			2.77	14.90	Feb 12, 2016
Multi-Manager U.S. Small Cap Equity Fund	5,481,255	4.7	-11.52	6.68	Apr 29, 2016
<i>Russell 2000 TR Index in USD</i>			-6.77	8.55	Apr 29, 2016
DFA Real Estate Securities Portfolio	1,825,163	1.6	-15.34	3.00	Oct 12, 2016
<i>Dow Jones US Select REIT TR Index in USD</i>			-23.40	-1.08	Oct 12, 2016
Non-US Equity	23,179,887	19.7	-9.67	6.90	Dec 30, 2015
Multi-Manager International Equity Fund	9,399,221	8.0	-8.22	8.51	Feb 12, 2016
<i>MSCI EAFE Net Total Return Index in USD</i>			-10.80	6.75	Feb 12, 2016
SSgA Hedged International Developed Equity Index Fund	9,181,732	7.8	-11.78	7.98	Feb 12, 2016
<i>MSCI EAFE NTR Index 100% Hedged in USD</i>			-11.91	8.34	Feb 12, 2016
T. Rowe Price Emerging Markets Equity Fund	3,115,679	2.7	10.11		Jun 23, 2020
<i>MSCI Emerging Markets Net Total Return Index in USD</i>			9.77		Jun 23, 2020
DFA International Real Estate Securities Fund	1,483,254	1.3	-24.45	-1.80	Oct 04, 2016
<i>S&amp;P Global ex-US REIT NTR in USD</i>			-24.97	-2.02	Oct 04, 2016

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<b>Alternative Investments</b>	<b>\$11,274,996</b>	<b>9.6%</b>			<b>Dec 30, 2015</b>
Hedge Funds	6,095,019	5.2	1.03	3.65	Dec 30, 2015
Hedge Fund Managers (Strategic) Ltd	6,095,019	5.2	1.03	3.93	Feb 29, 2016
Private Equity	4,151,235	3.5			
PRIVATE EQUITY MANAGERS (2017) OFFSHORE SCSP	1,118,674	1.0			
PRIVATE EQUITY MANAGERS (2016) OFFSHORE SCSP	968,744	0.8			
Vintage VII Offshore	674,319	0.6			
Marathon European Credit Opportunities Fund II <sup>1</sup>	654,817	0.6			
PRIVATE EQUITY MANAGERS (2018) OFFSHORE SCSP	338,100	0.3			
Vintage VIII Offshore SCSp	181,662	0.2			
PRIVATE EQUITY MANAGERS (2019) OFFSHORE SCSP	158,745	0.1			
Private Equity Managers (2020) Offshore LP	35,660				
Fairmount Partners LP <sup>1</sup>	20,513				
Other Alternative Investments	1,028,742	0.9			
Private Credit Managers II Offshore LP	1,028,742	0.9			
<b>Total Portfolio Net of Portfolio Manager Fees and Advisory Fees*</b>	<b>\$117,507,540</b>	<b>100.0%</b>	<b>-0.05%</b>	<b>6.33%</b>	<b>Dec 30, 2015</b>
<b>GS Total Portfolio Net of Portfolio Manager Fees and Advisory Fees*</b>	<b>\$114,171,154</b>	<b>97.2%</b>	<b>-0.21%</b>	<b>6.39%</b>	<b>Dec 30, 2015</b>

## BENCHMARK PERFORMANCE

	YTD	ITD (Annualized)	Date Of Inception
60% MSCI ACW NTR / 40% Bloomberg BC US Agg TR Index MR in USD	2.39%	7.31%	Dec 30, 2015

Past performance is not a guide of future results and the value of the investments and the income derived from them can go down as well as up. Please refer to the Important Information Section regarding performance at the end of this document. <sup>1</sup> External Asset. The benchmark(s) displayed along with this asset allocation have been determined by the client and are for informational purposes only. No representation is made that your Goldman Sachs accounts are maintained or managed in accordance with such benchmarks. The benchmark(s) shown may be different from the benchmarks shown in your official monthly statement at Goldman Sachs or other third party. For a more detailed discussion of the performance of your Goldman Sachs portfolio please refer to your official statement. \* Performance displayed at the investment, asset class and total portfolio levels excludes Private Equity positions. However, private equity position values are included in total market values.

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Private Wealth Management

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- **Fixed Income.** Fixed income securities investments are subject to the risks associated with debt securities generally, including credit/default, liquidity and interest rate risk. Any guarantee on an investment grade bond of a given country applies only if held to maturity.

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- **Master Limited Partnerships ("MLPs").** MLPs may be generally less liquid than other publicly traded securities and as such can be more volatile and involve higher risk. MLPs may also involve substantially different tax treatment than other equity-type investments, and such tax treatment could be disadvantageous to certain types of retirement accounts or charitable entities.
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Period	Gross Return	Net Return	Differential
1 year	6.17%	4.61%	1.56%
2 years	12.72%	9.43%	3.29%
10 years	81.94%	56.89%	25.05%

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# Additional Important Information

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