

# CFNJ

August 2024

# Important Information

As of Aug 31, 2024 (USD)



Please note the following important information below. Additional important information is included at the end of this presentation.

**U.S. Registered ETF / Mutual Fund Performance:** If shown, the performance data quoted for U.S. registered exchange traded funds (ETFs) and mutual funds represents past performance and is not a guarantee of future results. Current performance may be lower or higher than the performance data quoted. For the most current performance data, please contact your Private Wealth Management team at the number provided on your monthly statement or toll-free in the U.S. at 1-800-323-5678. A fund's investment return and the principal value of your investment will fluctuate. As a result, your shares when redeemed may be worth more or less than their original cost. The performance data for ETFs does not reflect a deduction for commissions that would reduce the displayed performance. You are not subject to a sales charge for mutual funds purchased through PWM. If a sales charge were applicable, the sales charge would reduce the mutual fund's performance.

# Consolidated Asset Allocation By Financial Institution



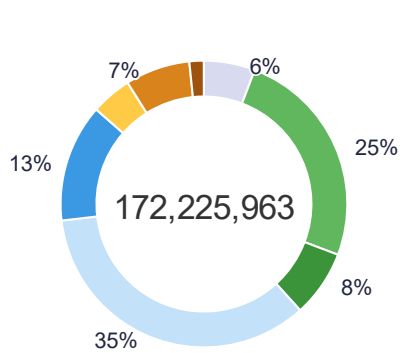
As of Aug 31, 2024 (USD)

	Goldman Sachs		Vanguard		Total Portfolio	
	Value	Percent	Value	Percent	Value	Percent
<b>Cash, Deposits &amp; Money Market Funds</b>	<b>\$1,011,732</b>	<b>0.6%</b>	<b>\$8,948,199</b>	<b>100.0%</b>	<b>\$9,959,930</b>	<b>5.8%</b>
Deposits & Money Market Funds	1,011,732	0.6%	8,948,199	100.0%	9,959,930	5.8%
<b>Fixed Income</b>	<b>\$55,998,863</b>	<b>34.3%</b>			<b>\$55,998,863</b>	<b>32.5%</b>
Investment Grade Fixed Income	43,023,585	26.3%			43,023,585	25.0%
Other Fixed Income	12,975,278	7.9%			12,975,278	7.5%
<b>Public Equity</b>	<b>\$82,940,571</b>	<b>50.8%</b>			<b>\$82,940,571</b>	<b>48.2%</b>
US Equity	60,037,665	36.8%			60,037,665	34.9%
Non-US Equity	22,902,906	14.0%			22,902,906	13.3%
<b>Alternative Investments</b>	<b>\$23,326,599</b>	<b>14.3%</b>			<b>\$23,326,599</b>	<b>13.5%</b>
Hedge Funds	7,943,296	4.9%			7,943,296	4.6%
Private Equity	12,573,884	7.7%			12,573,884	7.3%
Other Alternative Investments	2,809,419	1.7%			2,809,419	1.6%
<b>Total Investment Strategies</b>	<b>\$163,277,765</b>	<b>100.0%</b>	<b>\$8,948,199</b>	<b>100.0%</b>	<b>\$172,225,963</b>	<b>100.0%</b>

This page contains external assets. For more details, see Report Information.

# Consolidated Asset Allocation

As of Aug 31, 2024 (USD)



Deposits & Money Market Funds
Investment Grade Fixed Income
Other Fixed Income
US Equity
Non-US Equity
Hedge Funds
Private Equity
Other Alternative Investments
<b>Total Investment Strategies</b>

Asset Allocation	
Value	Percent
9,959,930	5.8%
43,023,585	25.0%
12,975,278	7.5%
60,037,665	34.9%
22,902,906	13.3%
7,943,296	4.6%
12,573,884	7.3%
2,809,419	1.6%
<b>\$172,225,963</b>	<b>100.0%</b>

This page contains external assets. For more details, see Report Information. Goldman Sachs does not provide asset allocation targets on retirement assets held away from GS or held in a GS brokerage account. If you are receiving this presentation, you have confirmed to your Goldman Sachs team that the external assets included in target asset allocations are not held in a retirement account. If you have yet to highlight retirement assets, contact your Goldman Sachs team.

# Consolidated Investment Results



As of Aug 31, 2024 (USD) | Portfolio Inception Dec 01, 2015

	MTD	YTD
	Aug 01 – Aug 31, 2024	Jan 01 – Aug 31, 2024
Beginning Investment	167,403,586	153,955,156
Net Deposits and Withdrawals	1,982,284	3,692,878
Net Investment Income	278,702	1,479,652
Change In Investment	2,561,392	13,098,276
<b>Investment Results</b>	<b>\$2,840,094</b>	<b>\$14,577,929</b>
<b>Ending Investment</b>	<b>\$172,225,963</b>	<b>\$172,225,963</b>

This page contains external assets. For more details, see Report Information. External account values are data provided by external financial institutions and may vary from official statements. Time-weighted performance for external assets is calculated using GS PWM methodology, and may not align with the calculations from the source institution(s).

# Consolidated Historical Performance



As of Aug 31, 2024 (USD) | Performance Inception Dec 30, 2015

	Asset Allocation		Performance			Inception Date
	Value	Percent	MTD	YTD	ITD (Ann.)	
<b>■ Cash, Deposits &amp; Money Market Funds</b>	<b>\$9,959,930</b>	<b>5.8%</b>	--	--	--	<b>1/27/16</b>
Deposits & Money Market Funds	9,959,930	5.8%	0.44%	1.48%	0.98%	1/27/16
Money Market Funds	8,948,199	5.2%	0.44%	0.89%	0.78%	8/23/16
Deposits	1,011,732	0.6%	0.44%	3.52%	1.81%	1/27/16
<b>■ Fixed Income</b>	<b>\$55,998,863</b>	<b>32.5%</b>	<b>1.41%</b>	<b>3.81%</b>	<b>2.72%</b>	<b>2/11/16</b>
Investment Grade Fixed Income	43,023,585	25.0%	1.37%	3.39%	1.75%	2/11/16
GS: Government/Corporate Fixed Income (ESG)	43,023,585	25.0%	1.37%	3.39%	2.78%	4/19/22
Other Fixed Income	12,975,278	7.5%	1.55%	5.20%	5.48%	2/12/16
RBC BlueBay High Yield Bond Fund	6,504,734	3.8%	1.71%	5.60%	5.16%	4/06/22
<i>ICE BofA Merrill Lynch US High Yield Master II Constrained TR Index in USD</i>			1.59%	6.29%	5.33%	4/06/22
Federated Hermes High Yield Bond Fund	6,470,545	3.8%	1.38%	4.81%	3.87%	2/01/18
<i>Bloomberg Barclays Capital US Corporate High Yield 2% Issuer Cap TR Index in USD</i>			1.63%	6.29%	4.59%	2/01/18
<b>■ Public Equity</b>	<b>\$82,940,571</b>	<b>48.2%</b>	<b>2.41%</b>	<b>16.01%</b>	<b>11.53%</b>	<b>12/30/15</b>
US Equity	60,037,665	34.9%	2.13%	17.33%	13.63%	12/30/15
iShares S&P 500 Index Fund	51,737,555	30.0%	2.39%	19.16%	15.67%	2/12/16
<i>S&amp;P 500 TR Index in USD</i>			2.43%	19.53%	15.89%	2/12/16
Multi-Manager U.S. Small Cap Equity Fund	6,109,214	3.5%	-0.23%	7.80%	8.31%	4/29/16
<i>Russell 2000 TR Index in USD</i>			-1.49%	10.39%	9.89%	4/29/16
DFA Real Estate Securities Portfolio	2,190,896	1.3%	5.74%	11.11%	6.51%	10/12/16
<i>Dow Jones US Select REIT TR Index in USD</i>			6.36%	11.97%	5.53%	10/12/16

Performance is net of fees. This page contains external assets. For more details, see Report Information. External account values are data provided by external financial institutions and may vary from official statements. Time-weighted performance for external assets is calculated using GS PWM methodology, and may not align with the calculations from the source institution(s). Asset allocations change over time due to portfolio management decisions, asset transfers, and market movements. The risk and volatility of the portfolio is calculated for time periods based upon at least six months of data. If the portfolio time period is less than six months, we are unable to calculate the risk and volatility of that time period. <sup>1</sup> The total portfolio performance displayed includes Closed-Ended Private Assets. Closed-Ended Private Assets are not included in investment or asset class level performance. <sup>2</sup> Return shown is cumulative.

# Consolidated Historical Performance

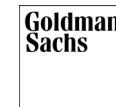


As of Aug 31, 2024 (USD) | Performance Inception Dec 30, 2015

	Asset Allocation		Performance			Inception Date
	Value	Percent	MTD	YTD	ITD (Ann.)	
Non-US Equity	22,902,906	13.3%	3.15%	12.60%	9.15%	12/30/15
Multi-Manager International Equity Fund	10,312,291	6.0%	3.98%	12.75%	10.35%	2/12/16
<i>MSCI EAFE Net Total Return Index in USD</i>			3.25%	11.96%	8.89%	2/12/16
iShares MSCI EAFE International Index Fund	10,215,903	5.9%	3.37%	12.15%	17.82%	3/24/23
<i>MSCI EAFE Net Total Return Index in USD</i>			3.25%	11.96%	18.01%	3/24/23
GQG Partners Emerging Markets Equity Fund	2,374,712	1.4%	-1.22%	14.17%	27.23% <sup>2</sup>	10/10/23
<i>MSCI Emerging Markets Net Total Return Index in USD</i>			1.61%	9.55%	19.18% <sup>2</sup>	10/10/23
<b>Alternative Investments</b>	<b>\$23,326,599</b>	<b>13.5%</b>	--	--	--	<b>12/30/15</b>
Hedge Funds	7,943,296	4.6%	0.40%	6.99%	5.03%	12/30/15
Hedge Fund Managers (Strategic) Ltd	7,943,296	4.6%	0.40%	6.99%	5.21%	2/29/16
Private Equity	12,573,884	7.3%	--	--	--	6/16/16
Vintage VIII Offshore SCSp	2,392,275	1.4%	--	--	--	6/25/19
PRIVATE EQUITY MANAGERS (2019) OFFSHORE SCSP	2,014,059	1.2%	--	--	--	3/31/19
PRIVATE EQUITY MANAGERS (2017) OFFSHORE SCSP	1,931,814	1.1%	--	--	--	5/03/17
PRIVATE EQUITY MANAGERS (2016) OFFSHORE SCSP	1,237,055	0.7%	--	--	--	6/16/16
PRIVATE EQUITY MANAGERS (2018) OFFSHORE SCSP	1,163,362	0.7%	--	--	--	5/14/18
Private Equity Managers (2020) Offshore LP	1,098,180	0.6%	--	--	--	4/15/20
Private Equity Managers (2021) Offshore SCSp	1,045,352	0.6%	--	--	--	2/17/21
VINTAGE IX B OFFSHORE SCSP	817,787	0.5%	--	--	--	3/28/22
Vintage VII Offshore SCSp	597,468	0.3%	--	--	--	8/30/16
E&F Private Equity Managers (2022) Offshore LP	276,969	0.2%	--	--	--	6/30/22
E&F Private Equity Managers 2024 Offshore	0	0.0%	--	--	--	--
E&F Private Equity Managers (2023) Offshore LP	-436	0.0%	--	--	--	3/31/23

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# Consolidated Historical Performance



As of Aug 31, 2024 (USD) | Performance Inception Dec 30, 2015

	Asset Allocation		Performance			Inception Date
	Value	Percent	MTD	YTD	ITD (Ann.)	
Other Alternative Investments	2,809,419	1.6%	--	--	--	9/30/18
Private Credit Managers II Offshore LP	1,766,870	1.0%	--	--	--	9/30/18
Private Credit Managers IV Offshore LP	1,027,833	0.6%	--	--	--	9/20/22
Private Credit Managers (2023) Offshore LP	14,716	0.0%	--	--	--	12/31/23
Private Credit Managers (2024) Offshore LP	0	0.0%	--	--	--	--
<b>Total Investment Strategies<sup>1</sup></b>	<b>\$172,225,963</b>	<b>100.0%</b>	<b>1.63%</b>	<b>9.47%</b>	<b>7.54%</b>	<b>12/30/15</b>

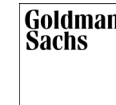
Portfolio Benchmark Performance	Performance			Inception Date
	MTD	YTD	ITD (Ann.)	
Bloomberg Barclays Capital 1-10 Year Blend Municipal Bond TR Index in USD	1.04%	1.15%	1.84%	12/30/15
S&P 500 TR Index in USD	2.43%	19.53%	14.34%	12/30/15
MSCI EAFE Unhedged Currency TR Index in USD	3.26%	12.42%	7.49%	12/30/15

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# Additional Important Information

As of Aug 31, 2024 (USD)



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# Additional Important Information



As of Aug 31, 2024 (USD)

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# Additional Important Information



As of Aug 31, 2024 (USD)

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# Additional Important Information



As of Aug 31, 2024 (USD)

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