

CFNJ

November 2024

Important Information

As of Nov 30, 2024 (USD)



Please note the following important information below. Additional important information is included at the end of this presentation.

U.S. Registered ETF / Mutual Fund Performance: If shown, the performance data quoted for U.S. registered exchange traded funds (ETFs) and mutual funds represents past performance and is not a guarantee of future results. Current performance may be lower or higher than the performance data quoted. For the most current performance data, please contact your Private Wealth Management team at the number provided on your monthly statement or toll-free in the U.S. at 1-800-323-5678. A fund's investment return and the principal value of your investment will fluctuate. As a result, your shares when redeemed may be worth more or less than their original cost. The performance data for ETFs does not reflect a deduction for commissions that would reduce the displayed performance. You are not subject to a sales charge for mutual funds purchased through PWM. If a sales charge were applicable, the sales charge would reduce the mutual fund's performance.

Consolidated Asset Allocation By Financial Institution



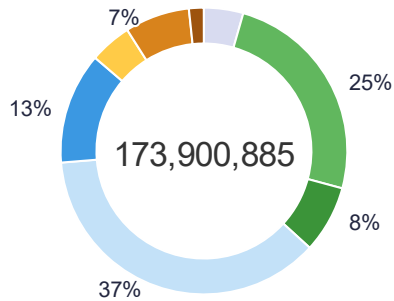
As of Nov 30, 2024 (USD)

	Goldman Sachs		Vanguard		Total Portfolio	
	Value	Percent	Value	Percent	Value	Percent
Cash, Deposits & Money Market Funds	\$970,254	0.6%	\$6,732,957	100.0%	\$7,703,211	4.4%
Deposits & Money Market Funds	970,254	0.6%	6,732,957	100.0%	7,703,211	4.4%
Fixed Income	\$56,283,781	33.7%			\$56,283,781	32.4%
Investment Grade Fixed Income	43,083,257	25.8%			43,083,257	24.8%
Other Fixed Income	13,200,525	7.9%			13,200,525	7.6%
Public Equity	\$86,044,091	51.5%			\$86,044,091	49.5%
US Equity	64,203,313	38.4%			64,203,313	36.9%
Non-US Equity	21,840,779	13.1%			21,840,779	12.6%
Alternative Investments	\$23,869,802	14.3%			\$23,869,802	13.7%
Hedge Funds	8,253,275	4.9%			8,253,275	4.7%
Private Equity	12,706,910	7.6%			12,706,910	7.3%
Other Alternative Investments	2,909,617	1.7%			2,909,617	1.7%
Total Investment Strategies	\$167,167,928	100.0%	\$6,732,957	100.0%	\$173,900,885	100.0%

This page contains external assets. For more details, see Report Information.

Consolidated Asset Allocation

As of Nov 30, 2024 (USD)



	Asset Allocation	
	Value	Percent
Deposits & Money Market Funds	7,703,211	4.4%
Investment Grade Fixed Income	43,083,257	24.8%
Other Fixed Income	13,200,525	7.6%
US Equity	64,203,313	36.9%
Non-US Equity	21,840,779	12.6%
Hedge Funds	8,253,275	4.7%
Private Equity	12,706,910	7.3%
Other Alternative Investments	2,909,617	1.7%
Total Investment Strategies	\$173,900,885	100.0%

This page contains external assets. For more details, see Report Information. Goldman Sachs does not provide asset allocation targets on retirement assets held away from GS or held in a GS brokerage account. If you are receiving this presentation, you have confirmed to your Goldman Sachs team that the external assets included in target asset allocations are not held in a retirement account. If you have yet to highlight retirement assets, contact your Goldman Sachs team.

Consolidated Investment Results

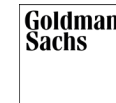


As of Nov 30, 2024 (USD) | Portfolio Inception Dec 01, 2015

	MTD	YTD
	Nov 01 - Nov 30, 2024	Jan 01 - Nov 30, 2024
Beginning Investment	171,191,385	153,955,156
Net Deposits and Withdrawals	-1,452,105	1,470,634
Net Investment Income	194,057	2,022,349
Change In Investment	3,967,548	16,452,746
Investment Results	\$4,161,605	\$18,475,095
Ending Investment	\$173,900,885	\$173,900,885

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Consolidated Historical Performance

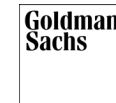


As of Nov 30, 2024 (USD) | Performance Inception Dec 30, 2015

	Asset Allocation		Performance			Inception Date
	Value	Percent	MTD	YTD	ITD (Ann.)	
Cash, Deposits & Money Market Funds	\$7,703,211	4.4%	--	--	--	1/27/16
Deposits & Money Market Funds	7,703,211	4.4%	0.61%	1.80%	0.99%	1/27/16
Money Market Funds	6,732,957	3.9%	0.65%	1.10%	0.78%	8/23/16
Deposits	970,254	0.6%	0.36%	4.72%	1.89%	1/27/16
Fixed Income	\$56,283,781	32.4%	0.74%	4.32%	2.70%	2/11/16
Investment Grade Fixed Income	43,083,257	24.8%	0.68%	3.53%	1.72%	2/11/16
GS: Government/Corporate Fixed Income (ESG)	43,083,257	24.8%	0.68%	3.53%	2.57%	4/19/22
Other Fixed Income	13,200,525	7.6%	0.94%	6.95%	5.52%	2/12/16
RBC BlueBay High Yield Bond Fund	6,614,209	3.8%	0.92%	7.30%	5.30%	4/06/22
<i>ICE BofA Merrill Lynch US High Yield Master II Constrained TR Index in USD</i>			1.15%	8.67%	5.69%	4/06/22
Federated Hermes High Yield Bond Fund	6,586,315	3.8%	0.97%	6.61%	3.98%	2/01/18
<i>Bloomberg Barclays Capital US Corporate High Yield 2% Issuer Cap TR Index in USD</i>			1.15%	8.66%	4.76%	2/01/18
Public Equity	\$86,044,091	49.5%	4.31%	20.27%	11.64%	12/30/15
US Equity	64,203,313	36.9%	6.01%	25.38%	14.07%	12/30/15
iShares S&P 500 Index Fund	57,453,450	33.0%	5.84%	27.58%	16.09%	2/12/16
<i>S&P 500 TR Index in USD</i>			5.87%	28.07%	16.31%	2/12/16
Multi-Manager U.S. Small Cap Equity Fund	4,494,625	2.6%	9.49%	16.28%	9.02%	4/29/16
<i>Russell 2000 TR Index in USD</i>			10.97%	21.58%	10.83%	4/29/16
DFA Real Estate Securities Portfolio	2,255,237	1.3%	3.62%	14.29%	6.67%	10/12/16
<i>Dow Jones US Select REIT TR Index in USD</i>			4.58%	16.41%	5.86%	10/12/16

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Consolidated Historical Performance



As of Nov 30, 2024 (USD) | Performance Inception Dec 30, 2015

	Asset Allocation		Performance			Inception Date
	Value	Percent	MTD	YTD	ITD (Ann.)	
Non-US Equity	21,840,779	12.6%	-0.40%	7.30%	8.30%	12/30/15
Multi-Manager International Equity Fund	9,909,162	5.7%	-0.02%	8.26%	9.54%	2/12/16
<i>MSCI EAFE Net Total Return Index in USD</i>			-0.57%	6.24%	7.99%	2/12/16
iShares MSCI EAFE International Index Fund	9,706,307	5.6%	-0.27%	6.48%	11.53%	3/24/23
<i>MSCI EAFE Net Total Return Index in USD</i>			-0.57%	6.24%	11.64%	3/24/23
GQG Partners Emerging Markets Equity Fund	2,225,310	1.3%	-2.55%	6.91%	16.56%	10/10/23
<i>MSCI Emerging Markets Net Total Return Index in USD</i>			-3.59%	7.65%	14.83%	10/10/23
Alternative Investments	\$23,869,802	13.7%	--	--	--	12/30/15
Hedge Funds	8,253,275	4.7%	1.54%	11.09%	5.33%	12/30/15
Hedge Fund Managers (Strategic) Ltd	8,253,275	4.7%	1.54%	11.09%	5.51%	2/29/16
Private Equity	12,706,910	7.3%	--	--	--	6/16/16
Vintage VIII Offshore SCSp	2,300,686	1.3%	--	--	--	6/25/19
PRIVATE EQUITY MANAGERS (2019) OFFSHORE SCSP	2,092,017	1.2%	--	--	--	3/31/19
PRIVATE EQUITY MANAGERS (2017) OFFSHORE SCSP	1,846,543	1.1%	--	--	--	5/03/17
PRIVATE EQUITY MANAGERS (2016) OFFSHORE SCSP	1,256,524	0.7%	--	--	--	6/16/16
Private Equity Managers (2020) Offshore LP	1,193,269	0.7%	--	--	--	4/15/20
PRIVATE EQUITY MANAGERS (2018) OFFSHORE SCSP	1,180,015	0.7%	--	--	--	5/14/18
Private Equity Managers (2021) Offshore SCSp	1,125,396	0.6%	--	--	--	2/17/21
VINTAGE IX B OFFSHORE SCSP	770,780	0.4%	--	--	--	3/28/22
Vintage VII Offshore SCSp	577,295	0.3%	--	--	--	8/30/16
E&F Private Equity Managers (2022) Offshore LP	368,003	0.2%	--	--	--	6/30/22
E&F Private Equity Managers 2024 Offshore	0	0.0%	--	--	--	--
E&F Private Equity Managers (2023) Offshore LP	-3,619	0.0%	--	--	--	3/31/23

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Consolidated Historical Performance



As of Nov 30, 2024 (USD) | Performance Inception Dec 30, 2015

	Asset Allocation		Performance			Inception Date
	Value	Percent	MTD	YTD	ITD (Ann.)	
Other Alternative Investments	2,909,617	1.7%	--	--	--	9/30/18
Private Credit Managers II Offshore LP	1,784,967	1.0%	--	--	--	9/30/18
Private Credit Managers IV Offshore LP	1,022,068	0.6%	--	--	--	9/20/22
Private Credit Managers (2023) Offshore LP	102,583	0.1%	--	--	--	12/31/23
Private Credit Managers (2024) Offshore LP	0	0.0%	--	--	--	--
Total Investment Strategies¹	\$173,900,885	100.0%	2.42%	11.97%	7.59%	12/30/15

Portfolio Benchmark Performance	Performance			Inception Date
	MTD	YTD	ITD (Ann.)	
Bloomberg Barclays Capital 1-10 Year Blend Municipal Bond TR Index in USD	0.98%	1.70%	1.85%	12/30/15
S&P 500 TR Index in USD	5.87%	28.07%	14.80%	12/30/15
MSCI EAFE Unhedged Currency TR Index in USD	-0.55%	6.75%	6.66%	12/30/15

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Additional Important Information

As of Nov 30, 2024 (USD)



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Additional Important Information



As of Nov 30, 2024 (USD)

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- **Currencies.** Currency exchange rates can be extremely volatile, particularly during times of political or economic uncertainty. There is a risk of loss when an investor has exposure to foreign currency or holds foreign currency traded investments.
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Additional Important Information



As of Nov 30, 2024 (USD)

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Additional Important Information



As of Nov 30, 2024 (USD)

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As of Nov 30, 2024 (USD)

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