



# Designing Your Philanthropic Legacy

Crafting a charitable legacy can be both a challenging and rewarding process. It is a unique opportunity to remember your family and preserve your impact on a cause or community for generations.

## The Top Three Questions

The Community Foundation of New Jersey (CFNJ) helps individuals and families design the vision and the implementation of their legacies, starting with three core questions:

- 1 Where are the communities and/or regions you want to benefit?
- 2 What charities and/or causes should your legacy giving support?
- 3 How long should your philanthropic legacy last?

With answers to these three questions, our top priority is to steward your philanthropic legacy and ensure your goals are met.

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## Aligning Your Values and Goals with Your Legacy

Hundreds of individuals and families have worked with us to design legacy funds that best capture their philanthropic intent. CFNJ is well-positioned to leverage its institutional knowledge and expertise — ensuring your dollars will continue to have impact on the communities and causes that are most important you.

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## Opening a Legacy Fund

You may create a legacy fund as part of a will, through a bequest, or through a letter of agreement with CFNJ — which is a nonprofit 501(c)(3) public charity. We can work with a family's attorney or wealth advisor to design the fund and desired language.

CFNJ's sole responsibility and fiduciary duty is to steward legacy grantmaking that aligns with your intent — as you've designed it.

## Selecting Charities, Causes, or Communities

Fundholders have broad flexibility in specifying the focus and reach of their legacies. One option is to provide a stream of future funding to specific organizations and/or causes. Another option is to create a fund that can adapt to future needs and challenges. CFNJ is uniquely capable of stewarding these funds in a way that is faithful to the family's goals, in furtherance of your legacy, and responsive to a community's future needs.

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## Duration of Impact

Many fundholders are interested in designing a legacy that can last in perpetuity and choose to achieve that goal by endowing their legacy fund. Others prefer that their funds exist for a set period of time — 10, 20, or 50 years until they sunset. Our specialists can help you weigh these choices and design a grantmaking and investment plan that reflects your preferred time horizon for your philanthropic legacy.