

DONOR ADVISED FUND



PRIVATE FOUNDATION

Donor recommends grants to nonprofits



Donor elects a board to oversee grantmaking



Housed under CFNJ's public charity status



IRS must approve tax-exempt status



Highly favorable tax deductions



Less favorable tax deductions



Community experts & grantmaking best practices



Researches & evaluates its own grants



No minimum distribution requirements



Required to distribute 5% of net value annually



No taxes



Subject to excise tax of 1.39%

