

CFNJ

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July 2026

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# Important Information

As of Jul 31, 2026 (USD)

Please note the following important information below. Additional important information is included at the end of this presentation.

**U.S. Registered ETF / Mutual Fund Performance:** If shown, the performance data quoted for U.S. registered exchange traded funds (ETFs) and mutual funds represents past performance and is not a guarantee of future results. Current performance may be lower or higher than the performance data quoted. For the most current performance data, please contact your Private Wealth Management team at the number provided on your monthly statement or toll-free in the U.S. at 1-800-323-5678. A fund's investment return and the principal value of your investment will fluctuate. As a result, your shares when redeemed may be worth more or less than their original cost. The performance data for ETFs does not reflect a deduction for commissions that would reduce the displayed performance. You are not subject to a sales charge for mutual funds purchased through PWM. If a sales charge were applicable, the sales charge would reduce the mutual fund's performance.

# Consolidated Asset Allocation By Financial Institution

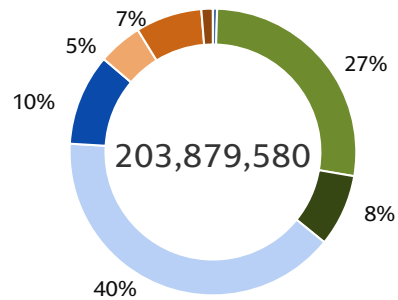
As of Jul 31, 2026 (USD)

|                                                | Goldman Sachs        |               | Vanguard         |               | Total Portfolio      |               |
|------------------------------------------------|----------------------|---------------|------------------|---------------|----------------------|---------------|
|                                                | Value                | Percent       | Value            | Percent       | Value                | Percent       |
| <b>Cash, Deposits &amp; Money Market Funds</b> | <b>\$155,911</b>     | <b>0.1%</b>   | <b>\$816,121</b> | <b>100.0%</b> | <b>\$972,032</b>     | <b>0.5%</b>   |
| Deposits & Money Market Funds                  | 155,911              | 0.1%          | 816,121          | 100.0%        | 972,032              | 0.5%          |
| <b>Fixed Income</b>                            | <b>\$72,107,241</b>  | <b>35.5%</b>  |                  |               | <b>\$72,107,241</b>  | <b>35.4%</b>  |
| Investment Grade Fixed Income                  | 55,524,251           | 27.3%         |                  |               | 55,524,251           | 27.2%         |
| Other Fixed Income                             | 16,582,990           | 8.2%          |                  |               | 16,582,990           | 8.1%          |
| <b>Public Equity</b>                           | <b>\$102,719,290</b> | <b>50.6%</b>  |                  |               | <b>\$102,719,290</b> | <b>50.4%</b>  |
| US Equity                                      | 81,738,847           | 40.3%         |                  |               | 81,738,847           | 40.1%         |
| Non-US Equity                                  | 20,980,443           | 10.3%         |                  |               | 20,980,443           | 10.3%         |
| <b>Alternative Investments</b>                 | <b>\$28,081,017</b>  | <b>13.8%</b>  |                  |               | <b>\$28,081,017</b>  | <b>13.8%</b>  |
| Hedge Funds                                    | 10,211,471           | 5.0%          |                  |               | 10,211,471           | 5.0%          |
| Private Equity                                 | 15,243,100           | 7.5%          |                  |               | 15,243,100           | 7.5%          |
| Other Alternative Investments                  | 2,626,446            | 1.3%          |                  |               | 2,626,446            | 1.3%          |
| <b>Total Investment Strategies</b>             | <b>\$203,063,459</b> | <b>100.0%</b> | <b>\$816,121</b> | <b>100.0%</b> | <b>\$203,879,580</b> | <b>100.0%</b> |

This page contains external assets. For more details, see Report Information.

# Consolidated Asset Allocation

As of Jul 31, 2026 (USD)



|                                    | Asset Allocation     |               |
|------------------------------------|----------------------|---------------|
|                                    | Value                | Percent       |
| Deposits & Money Market Funds      | 972,032              | 0.5%          |
| Investment Grade Fixed Income      | 55,524,251           | 27.2%         |
| Other Fixed Income                 | 16,582,990           | 8.1%          |
| US Equity                          | 81,738,847           | 40.1%         |
| Non-US Equity                      | 20,980,443           | 10.3%         |
| Hedge Funds                        | 10,211,471           | 5.0%          |
| Private Equity                     | 15,243,100           | 7.5%          |
| Other Alternative Investments      | 2,626,446            | 1.3%          |
| <b>Total Investment Strategies</b> | <b>\$203,879,580</b> | <b>100.0%</b> |

This page contains external assets. For more details, see Report Information. Goldman Sachs does not provide asset allocation targets on retirement assets held away from GS or held in a in a GS brokerage account. If you are receiving this presentation, you have confirmed to your Goldman Sachs team that the external assets included in target asset allocations are not held in a retirement account. If you have yet to highlight retirement assets, contact your Goldman Sachs team.

# Consolidated Investment Results

As of Jul 31, 2026 (USD) | Portfolio Inception Dec 01, 2015

|                              | MTD                   | YTD                   |
|------------------------------|-----------------------|-----------------------|
|                              | Jul 01 - Jul 31, 2026 | Jan 01 - Jul 31, 2026 |
| Beginning Investment         | 205,909,069           | 199,369,396           |
| Net Deposits and Withdrawals | -960,016              | -6,775,329            |
| Net Investment Income        | 89,258                | 1,541,552             |
| Change In Investment         | -1,158,731            | 9,743,961             |
| <b>Investment Results</b>    | <b>-\$1,069,473</b>   | <b>\$11,285,512</b>   |
| <b>Ending Investment</b>     | <b>\$203,879,580</b>  | <b>\$203,879,580</b>  |

This page contains external assets. For more details, see Report Information. External account values are data provided by external financial institutions and may vary from official statements. Time-weighted performance for external assets is calculated using GS PWM methodology, and may not align with the calculations from the source institution(s).

# Consolidated Historical Performance

As of Jul 31, 2026 (USD) | Performance Inception Dec 30, 2015

|                                                                                         | Asset Allocation     |              | Performance   |               |                     | Inception Date  |
|-----------------------------------------------------------------------------------------|----------------------|--------------|---------------|---------------|---------------------|-----------------|
|                                                                                         | Value                | Percent      | MTD           | YTD           | ITD (Ann.)          |                 |
| <b>Cash, Deposits &amp; Money Market Funds</b>                                          | <b>\$972,032</b>     | <b>0.5%</b>  | <b>--</b>     | <b>--</b>     | <b>--</b>           | <b>1/27/16</b>  |
| Deposits & Money Market Funds                                                           | 972,032              | 0.5%         | 0.31%         | 2.46%         | 1.51%               | 1/27/16         |
| Money Market Funds                                                                      | 816,121              | 0.4%         | 0.13%         | 3.16%         | 1.51%               | 8/23/16         |
| Deposits                                                                                | 155,911              | 0.1%         | 0.26%         | 1.87%         | 2.17%               | 1/27/16         |
| <b>Fixed Income</b>                                                                     | <b>\$72,107,241</b>  | <b>35.4%</b> | <b>-0.72%</b> | <b>-0.10%</b> | <b>2.88%</b>        | <b>2/11/16</b>  |
| Investment Grade Fixed Income                                                           | 55,524,251           | 27.2%        | -0.83%        | -0.52%        | 1.97%               | 2/11/16         |
| GS: Government/Corporate Fixed Income (ESG)                                             | 55,524,251           | 27.2%        | -0.83%        | -0.52%        | 2.87%               | 4/19/22         |
| Other Fixed Income                                                                      | 16,582,990           | 8.1%         | -0.36%        | 1.34%         | 5.51%               | 2/12/16         |
| Multi-Manager High Yield Bond Fund                                                      | 8,305,400            | 4.1%         | -0.28%        | 1.49%         | 3.07% <sup>2</sup>  | 10/14/25        |
| <i>Bloomberg Barclays Capital US Corporate High Yield 2% Issuer Cap TR Index in USD</i> |                      |              | -0.25%        | 1.71%         | 3.42% <sup>2</sup>  | 10/14/25        |
| RBC BlueBay High Yield Bond Fund                                                        | 8,277,590            | 4.1%         | -0.43%        | 1.19%         | 5.42%               | 4/06/22         |
| <i>ICE BofA Merrill Lynch US High Yield Master II Constrained TR Index in USD</i>       |                      |              | -0.29%        | 1.59%         | 5.71%               | 4/06/22         |
| <b>Public Equity</b>                                                                    | <b>\$102,719,290</b> | <b>50.4%</b> | <b>-0.38%</b> | <b>11.08%</b> | <b>12.30%</b>       | <b>12/30/15</b> |
| US Equity                                                                               | 81,738,847           | 40.1%        | -0.28%        | 10.60%        | 14.08%              | 12/30/15        |
| iShares S&P 500 Index Fund                                                              | 70,698,851           | 34.7%        | -0.09%        | 9.93%         | 15.90%              | 2/12/16         |
| <i>S&amp;P 500 TR Index in USD</i>                                                      |                      |              | -0.06%        | 10.14%        | 16.15%              | 2/12/16         |
| S&P MidCap 400 Index Fund (iShares)                                                     | 4,129,613            | 2.0%         | -2.39%        | 12.80%        | 12.80% <sup>2</sup> | 3/11/26         |
| iShares Russell 2000 Small-Cap Index Fund                                               | 4,061,593            | 2.0%         | -3.04%        | -1.48%        | 15.01% <sup>2</sup> | 2/12/16         |
| <i>Russell 2000 TR Index in USD</i>                                                     |                      |              | -3.03%        | -1.39%        | 15.11% <sup>2</sup> | 2/12/16         |
| DFA Real Estate Securities Portfolio                                                    | 2,848,790            | 1.4%         | 2.27%         | 17.31%        | 6.47%               | 10/12/16        |
| <i>Dow Jones US Select REIT TR Index in USD</i>                                         |                      |              | 2.54%         | 20.57%        | 6.45%               | 10/12/16        |
| Non-US Equity                                                                           | 20,980,443           | 10.3%        | -0.80%        | 13.05%        | 10.41%              | 12/30/15        |
| Multi-Manager International Equity Fund                                                 | 10,603,737           | 5.2%         | 2.17%         | 10.05%        | 11.18%              | 2/12/16         |
| <i>MSCI EAFE Net Total Return Index in USD</i>                                          |                      |              | 1.96%         | 11.59%        | 10.39%              | 2/12/16         |
| MSCI Emerging Markets ex China Net Return USD Index Fund                                | 4,565,651            | 2.2%         | -9.95%        | 20.33%        | 20.33% <sup>2</sup> | 3/25/26         |

**The returns represent past performance. Past performance does not guarantee future results.** Performance is net of fees. This page contains external assets. For more details, see Report Information. External account values are data provided by external financial institutions and may vary from official statements. Time-weighted performance for external assets is calculated using GS PWM methodology, and may not align with the calculations from the source institution(s). Asset allocations change over time due to portfolio management decisions, asset transfers, and market movements. The risk and volatility of the portfolio is calculated for time periods based upon at least six months of data. If the portfolio time period is less than six months, we are unable to calculate the risk and volatility of that time period. <sup>1</sup> The total portfolio performance displayed includes Closed-End Private Assets. Closed-End Private Assets are not included in investment or asset class level performance. <sup>2</sup> Return shown is cumulative.

# Consolidated Historical Performance

As of Jul 31, 2026 (USD) | Performance Inception Dec 30, 2015

|                                                            | Asset Allocation    |              | Performance |           |            | Inception Date  |
|------------------------------------------------------------|---------------------|--------------|-------------|-----------|------------|-----------------|
|                                                            | Value               | Percent      | MTD         | YTD       | ITD (Ann.) |                 |
| iShares MSCI EAFE International Index Fund                 | 4,212,422           | 2.1%         | 1.52%       | 11.71%    | 17.43%     | 3/24/23         |
| <i>MSCI EAFE Net Total Return Index in USD</i>             |                     |              | 1.96%       | 11.59%    | 17.62%     | 3/24/23         |
| GQG Partners Emerging Markets Equity Fund                  | 1,598,633           | 0.8%         | 3.97%       | 8.08%     | 12.67%     | 10/10/23        |
| <i>MSCI Emerging Markets Net Total Return Index in USD</i> |                     |              | -3.07%      | 20.04%    | 25.09%     | 10/10/23        |
| <b>Alternative Investments</b>                             | <b>\$28,081,017</b> | <b>13.8%</b> | <b>--</b>   | <b>--</b> | <b>--</b>  | <b>12/30/15</b> |
| Hedge Funds                                                | 10,211,471          | 5.0%         | -0.41%      | 8.60%     | 6.54%      | 12/30/15        |
| Hedge Fund Managers (Strategic) Ltd                        | 10,211,471          | 5.0%         | -0.41%      | 8.60%     | 6.72%      | 2/29/16         |
| Private Equity                                             | 15,243,100          | 7.5%         | --          | --        | --         | 6/16/16         |
| PRIVATE EQUITY MANAGERS (2019) OFFSHORE SCSP               | 2,146,111           | 1.1%         | --          | --        | --         | 3/31/19         |
| Vintage VIII Offshore SCSp                                 | 2,114,484           | 1.0%         | --          | --        | --         | 6/25/19         |
| Private Equity Managers (2021) Offshore SCSp               | 1,732,988           | 0.9%         | --          | --        | --         | 2/17/21         |
| VINTAGE IX B OFFSHORE SCSP                                 | 1,685,556           | 0.8%         | --          | --        | --         | 3/28/22         |
| PRIVATE EQUITY MANAGERS (2017) OFFSHORE SCSP               | 1,644,480           | 0.8%         | --          | --        | --         | 5/03/17         |
| Private Equity Managers (2020) Offshore LP                 | 1,328,203           | 0.7%         | --          | --        | --         | 4/15/20         |
| E&F Private Equity Managers (2022) Offshore LP             | 1,255,761           | 0.6%         | --          | --        | --         | 6/30/22         |
| PRIVATE EQUITY MANAGERS (2018) OFFSHORE SCSP               | 1,169,337           | 0.6%         | --          | --        | --         | 5/14/18         |
| PRIVATE EQUITY MANAGERS (2016) OFFSHORE SCSP               | 823,771             | 0.4%         | --          | --        | --         | 6/16/16         |
| Vintage VII Offshore SCSp                                  | 549,712             | 0.3%         | --          | --        | --         | 8/30/16         |
| E&F Private Equity Managers (2023) Offshore LP             | 417,330             | 0.2%         | --          | --        | --         | 3/31/23         |
| E&F Private Equity Managers 2024 Offshore                  | 238,627             | 0.1%         | --          | --        | --         | 9/30/24         |
| Vintage X (Flagship) Offshore SCSp                         | 114,865             | 0.1%         | --          | --        | --         | 12/15/25        |
| E&F Private Equity Managers (2026) Offshore LP             | 12,818              | 0.0%         | --          | --        | --         | 3/31/26         |
| E&F Private Equity Managers (2025) Offshore LP             | 9,057               | 0.0%         | --          | --        | --         | 3/26/25         |

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# Consolidated Historical Performance

As of Jul 31, 2026 (USD) | Performance Inception Dec 30, 2015

|                                                | Asset Allocation     |               | Performance   |              |              | Inception Date  |
|------------------------------------------------|----------------------|---------------|---------------|--------------|--------------|-----------------|
|                                                | Value                | Percent       | MTD           | YTD          | ITD (Ann.)   |                 |
| Other Alternative Investments                  | 2,626,446            | 1.3%          | --            | --           | --           | 9/30/18         |
| Private Credit Managers II Offshore LP         | 1,008,130            | 0.5%          | --            | --           | --           | 9/30/18         |
| Private Credit Managers IV Offshore LP         | 873,241              | 0.4%          | --            | --           | --           | 9/20/22         |
| Private Credit Managers (2023) Offshore LP     | 383,767              | 0.2%          | --            | --           | --           | 12/31/23        |
| Private Credit Managers (2025) Offshore LP     | 255,204              | 0.1%          | --            | --           | --           | 6/30/25         |
| Private Credit Managers (2024) Offshore LP     | 106,105              | 0.1%          | --            | --           | --           | 12/31/24        |
| Private Credit Managers (2026) Offshore LP     | 0                    | 0.0%          | --            | --           | --           | --              |
| <b>Total Investment Strategies<sup>1</sup></b> | <b>\$203,879,580</b> | <b>100.0%</b> | <b>-0.47%</b> | <b>5.81%</b> | <b>8.12%</b> | <b>12/30/15</b> |

| Portfolio Benchmark Performance                                           | Performance |        |            | Inception Date |
|---------------------------------------------------------------------------|-------------|--------|------------|----------------|
|                                                                           | MTD         | YTD    | ITD (Ann.) |                |
| Bloomberg Barclays Capital 1-10 Year Blend Municipal Bond TR Index in USD | -1.16%      | -0.06% | 1.96%      | 12/30/15       |
| S&P 500 TR Index in USD                                                   | -0.06%      | 10.14% | 14.88%     | 12/30/15       |
| MSCI EAFE Unhedged Currency TR Index in USD                               | 1.97%       | 12.00% | 9.31%      | 12/30/15       |

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# Appendix

# Additional Important Information

As of Jul 31, 2026 (USD)

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# Additional Important Information

As of Jul 31, 2026 (USD)

**Investment Risks and Information.** GS&Co. offers a range of products that you should carefully consider for their unique terms and risks prior to investing to ensure they are appropriate for your individual circumstances. Below are descriptions of major risks for our more complex products; please review the offering documents and product prospectuses for particular products, as well as additional information about the nature and risks of these and other products in GS&Co.'s ADV Part 2A Brochure and PWM Relationship Guide. Investing involves the risk of loss.

- **Alternative Investments ("AI").** AIs may involve a substantial degree of risk, including the risk of total loss of capital, use of leverage, lack of liquidity, and volatility of returns. Private equity, private credit, private real estate, hedge funds, and AI investments structured as private investment funds are subject to less regulation than other types of pooled vehicles. Review the Offering Memorandum, Subscription Agreement, and any other applicable offering documents for risks, potential conflicts of interest, terms and conditions and other disclosures.
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- **Currencies.** Currency exchange rates can be extremely volatile, particularly during times of political or economic uncertainty. There is a risk of loss when an investor has exposure to foreign currency or holds foreign currency traded investments.
- **Digital Assets / Cryptocurrency.** Digital assets regulation is still developing across all jurisdictions and governments may in the future restrict the use and exchange of any or all digital assets. Digital assets are generally not backed nor supported by any government or central bank, are not FDIC insured and do not have the same protections that U.S. or other countries' bank deposits may have and are more volatile than traditional currencies. Transacting in digital assets carries the risk of market manipulation and cybersecurity failures such as the risk of hacking, theft, programming bugs, and accidental loss. Differing forms of digital assets may carry different risks. The volatility and unpredictability of the price of digital assets may lead to significant and immediate losses.
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- **Emerging Markets and Growth Markets.** Emerging markets and growth markets investments involve certain considerations, including political and economic conditions, the potential difficulty of repatriating funds or enforcing contractual or other legal rights, and the small size of the securities markets in such countries coupled with a low volume of trading, resulting in potential lack of liquidity and price volatility.
- **Non-US Securities.** Non-US securities investments are subject to differing regulations, less public information, less liquidity, and greater volatility in the countries of domicile of the security issuers and/or the jurisdiction in which these securities are traded. In addition, investors in securities such as ADRs/GDRs, whose values are influenced by foreign currencies, effectively assume currency risk.
- **Options.** The purchase of options can result in the loss of an entire investment and the risk of uncovered options is potentially unlimited. You must read and understand the current Options Disclosure Document before entering into any options transactions. The booklet entitled Characteristics and Risk of Standardized Options can be obtained from your PWM team or at <http://www.theocc.com/components/docs/riskstoc.pdf>. A secondary market may not be available for all options. Transaction costs may be significant in option strategies that require multiple purchases and sales of options, such as spreads. Supporting documentation for any comparisons, recommendations, statistics, technical data, or other information will be supplied upon request.

# Additional Important Information

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• **Real Estate.** Real estate investments, including real estate investments trusts ("REITs") and non-traded REITs, involve additional risks not typically associated with other asset classes. Such investments (both through public and private markets) may be subject to changes in broader macroeconomic conditions, such as interest rates, and sensitivities to temporary or permanent reductions in property values for the geographic region(s) represented. Non-traded REITs may carry a higher risk of illiquidity, incomplete or nontransparent valuations, dilution of shares, and conflicts of interest.

• **Structured Investments.** Structured investments are complex and investors assume the credit risk of the issuer or guarantor. If the issuer or guarantor defaults, you may lose your entire investment, even if you hold the product to maturity. Structured investments often perform differently from the asset(s) they reference. Credit ratings may pertain to the credit rating of the issuer and are not indicative of the market risk associated with the structured investment or the reference asset. Each structured investment is different, and for each investment you should consider 1) the possibility that at expiration you may be forced to own the reference asset at a depressed price; 2) limits on the ability to share in upside appreciation; 3) the potential for increased losses if the reference asset declines; and 4) potential inability to sell given the lack of a public trading market.

• **Tactical Tilts.** Tactical tilts may involve a high degree of risk. No assurance can be made that profits will be achieved or that substantial losses will not be incurred. For various reasons, GS may implement a tactical tilt, invest in an affiliated fund that may invest in tactical tilts, or unwind a position for its client advisory accounts or on its own behalf before your advisor does on behalf of your account, or may implement a tactical tilt that is different from the tactical tilt implemented by advisors on client accounts, which could have an adverse effect on your account and may result in poorer performance by your account than by GS or other client accounts.

• **U.S. Registered Mutual Funds / Exchange Traded Funds ("ETFs") or Exchange Traded Notes ("ETNs").** You should consider a fund's investment objectives, risks, and costs, and read the summary prospectus and/or the Prospectus (which may be obtained from your PWM Team) carefully before investing. You may obtain documents for ETFs or ETNs for free by 1) visiting EDGAR on the SEC website at <http://www.sec.gov>; 2) contacting your PWM Team; or 3) calling toll-free at 1-866-471-2526. Unlike traditional mutual funds, ETFs can trade at a discount or premium to the net asset value and are not directly redeemable by the fund. Leveraged or inverse ETFs, ETNs, or commodities futures-linked ETFs may experience greater price movements than traditional ETFs and may not be appropriate for all investors. Most leveraged and inverse ETFs or ETNs seek to deliver multiples of the performance (or the inverse of the performance) of the underlying index or benchmark on a daily basis. Their performance over a longer period of time can vary significantly from the stated daily performance objectives or the underlying benchmark or index due to the effects of compounding. Performance differences may be magnified in a volatile market. Commodities futures-linked ETFs may perform differently than the spot price for the commodity itself, including due to the entering into and liquidating of futures or swap contracts on a continuous basis to maintain exposure (i.e., "rolling") and disparities between near term future prices and long term future prices for the underlying commodity. You should not assume that a commodity-futures linked ETF will provide an effective hedge against other risks in your portfolio.

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**Client Specific Markets.** Investments held in your name with a subcustodian in the local market where traded in order to comply with local law will be indicated on your statements.

# Additional Important Information

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# Additional Important Information

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